

### 1. What is ICICI Bank PO Programme?

It is an initiative by ICICI Bank to attract bright graduate students to pursue a career in banking. It is an attempt to create specialist graduate students with banking knowledge and skills.

### 2. How can I apply?

Log on to [www.icicicareers.com](http://www.icicicareers.com) and fill up the application form online. Test Dates & Locations will be announced at a later date for which you will get an e-mail/SMS.

### 3. Which are the locations in which the process is being conducted?

The process is likely to be conducted at the following locations:

PO Location for Aptitude Test/Interview			
South	West	North	East
Bangalore	Mumbai	Chandigarh	Ranchi
Chennai	Ahmedabad	Dehradun	Raipur
Coimbatore	Nagpur	Delhi	Patna
Ernakulam	Baroda	Gurgaon	Kolkata
Hyderabad	Rajkot	Indore	Guwahati
Madurai	Aurangabad	Jaipur	Bhubaneshwar
Trivandrum	Goa	Lucknow	
Vizag	Bhopal	Ludhiana	
Mangalore	Indore	Shimla	
		Varanasi	
		Noida	

**\*\* The above centres are likely to change. The final list of centres will be displayed once the Venue/Date/Time booking opens.**

### 4. Who can apply?

- Completed graduation with 55% (Aggregate) in any discipline.
- Up to 25 years of age as on May 1<sup>st</sup>, 2010 (should have been born on or after May 1<sup>st</sup>, 1985)

Only short-listed applicants will be invited for the selection process.

### 5. Can employees and relatives of ICICI Bank and other ICICI Group companies apply to the programme?

Blood relatives (Brother, Sister, Spouse & Children) of ICICI Bank employees cannot apply. Blood relatives of ICICI Group Companies employees can apply.

**6. What is the selection procedure?**

The selection will be through a multi stage selection process comprising of:

- a. Aptitude Test
- b. Group Discussion
- c. Profiling
- d. Interview

**7. How will you inform me if I am short listed for the selection process?**

Short listed applicants will be intimated by email & SMS. A call letter informing them about the venue and date of the process will also be sent through e-mail.

**\*\* Please ensure that your e-mail address & mobile numbers are updated on [www.icicicareers.com](http://www.icicicareers.com)**

**8. When is the selection process being held?**

The Aptitude Test is likely to be held in end January/early February 2010 followed by Group Discussions/Interviews in February/early March 2010 for the applicants who clear the Aptitude Test.

**9. What happens after I am selected?**

You will undergo a 12-14 months intensive residential classroom training and internship with a stipend.

The PO Program is a “cashless bridge” to managerial jobs for aspiring students.

To pursue the PO program, the interested students will have to invest Rs. 1.5 lacs which would be provided by ICICI Bank as a subsidized loan at an interest rate of 2.5% . ICICI Bank will bear the remaining course fees.

On successful completion of the program, the POs will be absorbed as Assistant Managers in the Bank. The EMIs for the loan would start once the POs have joined the bank. There would be no recovery of EMIs or interest during the training period, the interest accrued during this period would be recovered along with the normal EMIs. The EMIs are spread over a period of 36 months to ensure that there is minimal impact in the monthly earnings of the PO.

**On successful completion of 36 months of service, the loan amount would be paid back to the PO.**

However, if the applicant leaves the program during training / within 3 years of joining ICICI Bank after training, ICICI Bank would recover the interest at market rate on the entire loaned amount for the period that the amount was loaned to the PO, plus the outstanding loan.

The **Loan Agreement** will have to be signed by the PO soon after joining the Campus. However, the PO will have to get the Guarantor form ready before joining the campus for training.

The gross salary on joining the Bank after training will be more than Rs. 3.5 Lakhs per annum.

**10. How do I as a PO stand to benefit as far as the cost of training is concerned?**

Despite the Rs, 1,50,000/- being paid by the PO, it is a **CASHLESS BRIDGE** for him since

- The loan is being extended by ICICI Bank at subsidized interest rate of 2.5 %
- No EMIs/Interest will be recovered during the training period when the PO would be paid stipend/scholarship (Rs. 2500/- during class room training phase of 9 months & more than Rs. 10,000/- during Internship phase of 3 months) to meet out of pocket expenses.
- The EMI/Interest recovery starts only from the 1<sup>st</sup> salary drawn by the PO on joining the bank after completion of the training & internship.
- The salary for the PO at the grade that he/she would be joining (Asst. Manager Band I) has been adequately increased to cater for the payment of loan EMI of approximately Rs. 4,500/- per month.
- **On successful completion of 36 months of service with ICICI Bank, the loan amount would be paid back to the PO.**

**11. What would be the implications if I were to leave/resign from the programme anytime due to unforeseen circumstances?**

If, for any reason whatsoever, you leave the program during training / leave within **3 years of joining ICICI Bank after training**, ICICI Bank would recover the interest at market rate on the entire loaned amount for the period that the amount was loaned to the PO, plus the outstanding loan.

- e.g. PO leaves the programme after 3 months of joining the training. He would be required to pay  
Rs. 1,50,000 + Interest @ 15 % for 3 months (15% is the prevailing market rate of interest)
- e.g. If a PO leaves 4 months after joining the Bank after completion of the 1 year training he would be required to pay  
Rs. 1,50,000 + Interest @ 15 % (current market rate) for 16 Months (12 months training + 4 months as employee) - EMIs/Interest already paid.

**12. Would I be required to pay any other amount?**

Yes. If you are selected for the ICICI Bank PO Programme you would be required to Deposit Rs. 5,000/- **Admission Security Deposit** into ICICI Bank Account before giving acceptance for the Invitation Letter for the programme. The procedure for this will be explained in your **Invitation Letter**. This amount will be refunded to you on completion of 90 days training at the Academy. However, if you do not join the training after confirmation or leave the training within 90 days of joining, this amount will be forfeited.

**13. What would be my Salary once I join the bank after training?**

Your gross annual salary on joining the bank will be more than 3.5 Lakhs (Cost To Company).

**14. Would I be required to sign any agreement for the loan?**

Yes. Loan agreement, as is required for any loan that an individual avails from a bank, would have to be signed. Processing charges/Stamp Duty of approximately Rs. 250/- or as decided by the bank will have to be paid by you for the agreement.

**15. What are the areas in which training will be provided?**

Applicants joining the Probationary Programme will be enrolled for **MBA in Banking and Finance**. It is a UGC approved program and Manipal University awards the degree.

**Course Duration**

MBA (Banking & Finance) course duration is for a period of 30 months (2 ½ years) with the maximum period for completion being 60 months.

MBA (Banking & Finance) program consists of two phase,

**First Phase:**

- Comprising of 12 months of On-campus program (9 months of classroom training & 3 months of internship in ICICI Bank).
- On successful completion of the first 12 months of training POs will be awarded the **Post Graduate Diploma in Banking** from ICICI Manipal Academy.
- On Campus program comprises of Semester I and II and is designed to provide banking skills to perform effectively in a banking environment.
- On successful completion of the first 12 months of training program, the POs will be absorbed as Assistant Managers in the Bank.

The students are provided with an exit option after successfully completing the first year of the **MBA (Banking & Finance)** program. Such students are allowed to exit the MBA program with a **Post Graduate Diploma in Banking (PGDB)**.

However POs who wish to continue with the MBA (Banking & Finance) program are allowed to rejoin the MBA (Banking & Finance) program within 1 year of their completion of PGDB from IMA campus. Such students, by virtue of their being Assistant Managers working at different branches/locations of ICICI Bank will be provided their lectures and study materials online.

### **Second Phase:**

- Comprising of 18 months of Online Training.(3 Semesters viz, III, IV & V) are designed to provide managerial skills to the students in a working and business environment.
- Probationary Officers who have chosen to continue with their MBA (Banking & Finance) program can pursue the second phase along with their job at ICICI Bank.

### **16. When is the program starting?**

The training program is likely to start in 1<sup>st</sup> week of May 2010.

### **17. Where will the training be held?**

The training will be held in Bangalore or any other location in India as decided by ICICI Bank.

### **18. Which functional area, location would the Probationary Officers be placed post completion of the programme?**

Specialization in a functional area is decided by the Bank based on the prevailing needs and business requirements. Further the location of posting is decided by the bank on the basis of business requirements.